Form (3)

P000254

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 264/ 2020 Dated 26 June 2020

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) Investor Name MR. TRAN NGOC CHI

(2) Citizenship VIETNAMESE

(3) Residential Address 207/20/17 NGUYEN VAN DAU STREET,WARD 11, BINH THANH DISTRICT, HO CHI MINH CITY, VIETNAM

(4) Name and Address of Principal Organization GREENFEED VIETNAM CORPORATION, NHUT CHANH COMMUNE, BEN LUC DISTRICT, LONG AN PROVINCE , VIETNAM

(5) Place of Incorporation VIETNAM

(6) Type of Business MANUFACTURING, MARKETING AND DISTRIBUTION OF ANIMAL FEEDS AND AQUA FEEDS

(7) Place(s) of Investment Project HOLDING NO. 10, 11, SPECIAL ZONE (2), OAKTHAR WARD- 9 , BAGO TOWNSHIP, BAGO DISTRICT, BAGO REGION

(8) Foreign Capital Amount US$ 17 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (2) YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) US$ 28 MILLION (TWENTY-EIGHT MILLION UNITED STATES DOLLAR)

(11) Construction/ Preparation Period 1 YEAR AND 6 MONTHS

(12) Validity of Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar GREENFEED VIETNAM COMPANY LIMITED

Myanmar Investment Commission

Thaungtun

(Thaung Tun)

Chairman

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၂၆၄ / ၂၀၂၀ ၂၀၂၀ ပြည့်နှစ် ဇွန်လ 26 ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. TRAN NGOC CHI

(၂) နိုင်ငံသား VIETNAMESE

(၃) နေရပ်လိပ်စာ 207/20/17 NGUYEN VAN DAU STREET,WARD 11, BINH THANH DISTRICT, HO CHI MINH CITY, VIETNAM

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ GREENFEED VIETNAM CORPORATION, NHUT CHANH COMMUNE, BEN LUC DISTRICT, LONG AN PROVINCE , VIETNAM

(၅) ဖွဲ့စည်းရာအရပ် VIETNAM

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား တိရစ္ဆာန်အစာများ၊ ငါးစာများ ထုတ်လုပ်ဖြန့်ဖြူးခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ်- (၁၀ ၊ ၁၁)၊ အထူးဇုန် (၂)၊ ဥဿာ (၉) ရပ်ကွက်၊ ပဲခူးမြို့နယ်၊ ပဲခူးခရိုင်၊ ပဲခူးတိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၁၇ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၂ နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၂၈ သန်း (အမေရိကန်ဒေါ်လာ နှစ်ဆယ့်ရှစ်သန်း)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ် နှင့် ၆ လ

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၅၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် GREENFEED VIETNAM COMPANY LIMITED

Thaung Tun

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon

Our Ref : MIC-2/P-066/2020(149-B)

Dated : 26 June 2020

Subject: **Decision of the Myanmar Investment Commission regarding permit for manufacturing, marketing and distribution of animal feeds and aqua feeds under the name of GreenFeed Vietnam Company Limited**

Reference: GreenFeed Vietnam Company Limited's Letter dated 26th May 2020

1. The Myanmar Investment Commission, at its 8/2020 meeting held on 18th June 2020, granted approval to GreenFeed Vietnam Company Limited, a wholly foreign owned investment by GreenFeed Vietnam Corporation, Vietnam (100%) in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be an initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission, and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years subject to the approval of the Myanmar Investment Commission.

(b) The term of the Land Lease Agreement shall be an initial fifty (50) years commencing from the date of agreement between U Win Swe (Lessor) and the GreenFeed Vietnam Company Limited (Lessee) and shall be extendable for a period of ten (10) years, and a further consecutive period of ten (10) years by mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

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(c) The rent for land totalling 10 acres shall be US$ 1,150,000 (United States Dollar one million, one hundred and fifty thousand only) for 50 years.

(d) GreenFeed Vietnam Company Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) GreenFeed Vietnam Company Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.

(f) GreenFeed Vietnam Company Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) GreenFeed Vietnam Company Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.

(h) GreenFeed Vietnam Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, Greenfeed Vietnam Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tanks, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment. Greenfeed Vietnam Company Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

(i) GreenFeed Vietnam Company Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

(j) GreenFeed Vietnam Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary of the report on its website or the Myanmar Investment Commission's website.

(k) GreenFeed Vietnam Company Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. GreenFeed Vietnam Company Limited shall act in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.

4. GreenFeed Vietnam Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Land Lease Agreement to the Myanmar Investment Commission.

Thaung Tun

(Thaung Tun)
Chairman

GreenFeed Vietnam Company Limited

cc: 1. The Office of the Union Government
2. Ministry of Office of the Union Government
3. Ministry of Home Affairs
4. Ministry of Planning, Finance and Industry
5. Ministry of Investment and Foreign Economic Relations
6. Ministry of Agriculture, Livestock and Irrigation
7. Ministry of Natural Resources and Environmental Conservation
8. Ministry of Labour, Immigration and Population

9. Ministry of Commerce
10. Central Bank of Myanmar
11. Office of the Bago Region Government
12. Bago Region Investment Committee
13. Director General, National Archives Department
14. Director General, Internal Revenue Department
15. Director General, Customs Department
16. Director General, Directorate of Industrial Supervision and Inspection
17. Director General, Livestock Breeding and Veterinary Department
18. Director General, Department of Fisheries
19. Director General, Department of Environmental Conservation
20. Director General, Department of Labour
21. Director General, Department of Immigration
22. Director General, Department of Trade
23. Director General, Directorate of Investment and Company Administration
24. Bago Region Office, Directorate of Investment and Company Administration